

Report on National Webinar of Professional - Students Summit 2020 on “Easy Accounting Practices”

Organized by the Department of Commerce, Institute for Excellence in Higher Education (IEHE) Bhopal, Madhya Pradesh & All India Accounting Association (AIAA), Bhopal Branch

The Webinar was organized under the **Initiative for Academic Excellence by Madhya Pradesh Higher Education Quality Improvement Project (MPHEQIP)**

On **19th March 2021** at 12:00 clock on the **Microsoft Teams App**, the Summit session was live. The seminar started with the welcome note given by Dr. Sharda Gangwar, AIAA Bhopal Branch Secretary & Organizing Secretary of this Summit, which was followed by the Director's Note, given by the Honourable Director of the Institute, Dr.S.S.Vijaywargia. He provided wisdom and his blessing for this summit. There were **350 attendees in the summit** for the first day. The session was continued with the addressing of the attendees by the HOD of the Commerce Dept. Dr. Ajay Mishra, where he provided the light on the Utility and Benefit of this Seminar to everyone attending it.

This was continued with the incoming speech by the **President of the AIAA, Dr, G Soral**, where he spoke on valuable knowledge of the utility of accounting practices, in perspective to the increasing trends towards digital marketing. Accounting plays a major role and while addressing this he focused on the students explaining to them how they would be benefited by such events in the future.

After the addressing by the honorable chairpersons of the Summit 2021, The whole session of the webinar was led by the 3 CA's Namely CA Anaadi Mishra, CA Anmol Chhabra and CA Abhilash Rai. **First session** was started by **CA Anaadi Mishra at 1:00 pm - 2:00 pm**. The session started with his introduction first.

CA Anaadi Mishra, a Qualified Chartered Accountant and having cleared his CS Exams, has 5 years of teaching experience in several Institutes and universities across Bhopal, MP. He is a practicing CA with MAARG & Associates. Awarded the merit rank in BSSS College for M.Com, he has cleared his Junior Research Fellowship and UGC NET thrice along with MP SLET Exam. He also holds a B.A. (Visharad) in Tabla from the Khairagarh University in Chhattisgarh and has performed on Piano both nationally and internationally. He has also represented India in 2015 at the JICA International in Tokyo for finding sustainable solutions for hunger across the globe. He is also training students for professional exams of NET JRF, CA and CS

The session led by CA Anaadi Mishra was very interactive. He also explained various working of accounting procedures through Vyapaar App, which gave an in depth knowledge of various accounting procedures like GST Bills, How to Check Inventories, Maintaining Cash flow in the business, which gave clear insights to students as well as various guests and attendees who have

attended the session. A practical interaction of this App in the seminar was very informative to the students as well the teachers and every attendee.

Second session was led by CA Anmol Chhabra, exactly on the timings from **2:00pm to 3:00 pm**. The session started with his detailed personal introduction given by **Ms Gurpreet Kaur**, Faculty of Commerce, Institute for Excellence in Higher Education (IEHE) Bhopal.

CA Anmol Chhabra is a UGC NET JRF Qualified with 99.915 percentile. He has secured his 1st rank in Madhya Pradesh (M.P.) in CA Finals. He has an Experience of 5 Years in teaching CA Foundation, CA Inter, CS Foundation, CS Executive and XI & XII at APT Commerce Classes. He also has a teaching experience as Guest faculty at institutions like BSSS, NACEN (National Academy of Customs, Excise and Narcotics), DTRTI (Direct Taxes Regional Training Institute) and Prashasanik Academy Shahpura. He also has specialization in teaching Accounts, Income Tax, GST, and Financial Management.

CA Anmol Chhabra led the session on the topic **Chart of Accounts** where he has explained in detail, the effects of depreciation giving the live examples, which was presented by him in the PowerPoint Presentation. The session was interactive as students enquired about various doubts on the treatment of various adjustments in the books of accounts. He has also shared his personal experiences and also enlightened students with his experiences in the field of accounting.

Third session was led by **CA Abhilash Rai** exactly on the timings **3:00pm to 4:00 pm**. The session started with his detailed introduction which was given by **Ms Kritika Prakash**, Faculty of Commerce, Institute for Excellence in Higher Education (IEHE) Bhopal.

CA Abhilash Rai is a CA by profession and he has also completed Diploma in Information Systems Audit (DISA) organized by ICAI. He is also an Expertise in Windows XP/Vista/7/8/10 Operating System, and he possesses the working knowledge of following application packages and softwares- ACCOUNTING SOFTWARES : SAP and Tally 7.2/8.1/9/ERP 9 BANKING SOFTWARES: eTHIC, Finacle, TCS Bancslinc TAXATION SOFTWARES: TaxPr, Smart Tax, Smart TDS, Smart Service Tax, MPVat 2000 .

CA Abhilash Rai, Led the session with his topic: **Annexures and Notes to Accounts**.

He has explained in detail about vouchers, adjustments in accounts, Types of accounts and Role of CA. He has also shared his personal experiences. The session was interactive where the students have clarified and solved their doubts with live interaction.

The Technical session of Day 1 was managed by **Ms Kritika Prakash**, Faculty of Commerce, Institute for Excellence in Higher Education (IEHE) Bhopal ensuring the smooth working of the webinar at the online platforms. During the webinar, she has added each and every attendee who was the active participants in the seminar.

The conclusion of the seminar was given by **Ms. Kritika Prakash**, Faculty of Commerce, Institute for Excellence in Higher Education (IEHE) Bhopal with a vote of thanks to all the speakers, guests and attendees of the seminar at 4:30 pm and through this the webinar was wound up for the day 1.

The second day of PROFESSIONAL-STUDENT SUMMIT 2021 ON “EASY ACCOUNTING PRACTICES” was started enthusiastically and with great curiosity among the participants.

The session was started by CA Priya Anand Mishra, a Chartered Accountant by profession and a bakery artist by passion, also qualified the prestigious UGC's National Eligibility Test (NET) with JRF. She has completed her masters in commerce and scored a 99.8 percentile in JRF commerce. She is currently a faculty at IPER College, Bhopal.

CA Priya Anand took up the topic of salary slips and TDS. She very nicely explained how salary slips are being prepared in various organizations. She also explained how salary slips are being prepared via online mode. She then cleared various provisions related to TAX DEDUCTED AT SOURCE.

Next session was taken by Cs Manish Patidar Current Profession: Company Secretary in Practice at Manish Patidar & Co. Previous Services: At MCA Legal, Corporate & Legal Advisors, a Delhi based Law Firm

Qualification: B.Com (h) from Delhi University

CS Manish Patidar, Thrown light upon the topic “ Formation of Company” He talked about MEMORANDUM OF ASSOCIATION and other documents that need to be filed for formation of the company. He explained the procedure how a Company legally comes into existence.

The next Session was again taken by CA Priya Anand Mishra

CA PRIYA ANAND MISHRA explained “ NEW PROVISIONS OF COMPANY'S ACT 2013 “. She specifically explained ‘ONE PERSON COMPANY’ ‘ INSIDER TRADING’ and various other legal terms and provisions that are recently added in new COMPANY'S ACT 2013. Her session was indeed an interactive one.

The last session of Day 2 was taken by CA PAWAN POPLI ,CA Pawan Popli is a practicing Chartered Accountant with a teaching experience of more than 13 years.

He is a Fellow member of ICAI and also An Associate member of ICMA & ICSI. He has also cleared MBF(Masters in Business Finance), ISA(Information System Audit), CFA Level 1, M.Com and LLB. He cleared his UGC NET in 2017 and currently he is pursuing PhD in Commerce. He completed his CA at a very young age of 19.5 years. His core areas are Taxation and Financial Management. He is visiting faculty of Institute of Chartered Accountants of India and Institute of Company Secretaries of India and take Orientation classes. He has taken various career counseling and motivational sessions. He is also a known speaker and has taken various seminars and study circle meets on Direct and Indirect Taxation in the CA/CS fraternity.

CA PAWAN POPLI, gave insights on “ BILING AND INVOICES”

Through a step by step procedure He explained how the bills and invoices are created by trading firms. Due to change in market scenario, He explained how the bills are being now created via online mode.

Student had their queries fulfilled by asking various career oriented questions to the SIR.

The technical part of DAY 2 of the SUMMIT was handled by MISS GURPREET KAUR, faculty Commerce Department, IEHE BHOPAL.

The introduction and thanking note to our guest speakers were delivered by DR. AKANKSHA SHARMA AND MISS SINI.M. GEORGE, faculty Commerce Department, IEHE BHOPAL.

Thus, with this we successfully end with our ‘‘ PROFESSIONAL-STUDENT SUMMIT 2021’’. The positive feedback from our participant is the yardstick that measured the success story of our summit.